Chapter 2
Answers to even problems

2. Net income = $136,500
4. EPS = $4.55 DPS = $1.50
8. OCF = $7,445
10. Change in NWC = $25
20. Net new long-term debt = $25,000
b. Change in NWC = -$245
c. Fixed assets sold = $1,080  Cash flow from assets = $6,898
d. debt retired = $360  cash flow to creditors = -$331