Loan Amortization Example

Amount of Loan	125,000.00	Monthly Payment	978.47
Term of Loan	30.00	Total Payments	402,248.11
Interest Rate per Year	9.00	Total Interest	277,248.11
Balloon Payment	50,000.00		

Period	Payment	Interest	Principal	Balance	Total Payments	Amt to Principal	Amt to Interest
0				125,000.00			
1	978.47	937.50	40.97	124,959.03	978.47	40.97	937.50
2	978.47	937.19	41.27	124,917.76	1,956.93	82.24	1,874.69
3	978.47	936.88	41.58	124,876.18	2,935.40	123.82	2,811.58
4	978.47	936.57	41.90	124,834.28	3,913.87	165.72	3,748.15
5	978.47	936.26	42.21	124,792.07	4,892.33	207.93	4,684.40
6	978.47	935.94	42.53	124,749.54	5,870.80	250.46	5,620.34
7	978.47	935.62	42.85	124,706.70	6,849.27	293.30	6,555.97
8	978.47	935.30	43.17	124,663.53	7,827.74	336.47	7,491.27
9	978.47	934.98	43.49	124,620.04	8,806.20	379.96	8,426.24
10	978.47	934.65	43.82	124,576.22	9,784.67	423.78	9,360.89
11	978.47	934.32	44.15	124,532.08	10,763.14	467.92	10,295.22
12	978.47	933.99	44.48	124,487.60	11,741.60	512.40	11,229.21
349	978.47	426.75	551.71	56,348.88	341,484.97	68,651.12	272,833.85
350	978.47	422.62	555.85	55,793.03	342,463.44	69,206.97	273,256.47
351	978.47	418.45	560.02	55,233.01	343,441.90	69,766.99	273,674.91
352	978.47	414.25	564.22	54,668.79	344,420.37	70,331.21	274,089.16
353	978.47	410.02	568.45	54,100.34	345,398.84	70,899.66	274,499.18
354	978.47	405.75	572.71	53,527.63	346,377.30	71,472.37	274,904.93
355	978.47	401.46	577.01	52,950.62	347,355.77	72,049.38	275,306.39
356	978.47	397.13	581.34	52,369.28	348,334.24	72,630.72	275,703.52
357	978.47	392.77	585.70	51,783.58	349,312.71	73,216.42	276,096.29
358	978.47	388.38	590.09	51,193.49	350,291.17	73,806.51	276,484.66
359	978.47	383.95	594.52	50,598.97	351,269.64	74,401.03	276,868.61
360	50,978.47	379.49	50,598.97	0.00	402,248.11	125,000.00	277,248.11