Quiz 10

1. $5,000 in seven months is worth $\_\_\_\_\_ today with a nominal rate of 7% and monthly compounding.
2. What is the nominal rate earned if an investment started with $433 and ended with $659 six years later with annual compounding?
3. $100,000 invested today for 11 months is worth $\_\_\_\_\_ with a nominal rate of 6% and monthly compounding.
4. $5000 each month for three months is worth \_\_\_\_\_ today with a nominal rate of 7% and monthly compounding and the first payment starting in a month